

Intimations.

Powell's

28, QUEEN'S ROAD.

GENT'S . . .

HELMETS

FINE QUALITY
INDIAN PITHCovered English Felt
in White and Grey.FEATHER-
WEIGHT.THE
"SINGAPORE"made of Rubber, covered
white affords splendid
protection.THE
"SHIKAR"Cork and Gossamer in
white with puggareeA SMART AND USEFUL
HAT.

"PICSTICKER"

in Khaki Silk Alpaca.

A reliable helmet for
those continually ex-
posed to the sun.BEST QUALITY
GOODS ONLY.WM. POWELL,
LTD.

28, Queen's Road.

Hongkong, 9th May, 1910.

Intimations.

BANK HOLIDAYS.

IN accordance with Government Notification No. 138 of 19th inst. and Ordinances No. 6 of 1875 and No. 14 of 1903, the EXCHANGE BANKS will be CLOSED for the transaction of Public Business TO-DAY, 20th, and TUESDAY, 21st May, respectively.

Hongkong, 20th May, 1910. [379]

FIRE INSURANCE ASSOCIATION OF HONGKONG.

PUBLIC HOLIDAYS.

IN accordance with Government Notification No. 138 of 19th inst. and Ordinances No. 6 of 1875 and No. 14 of 1903, all FIRE INSURANCE OFFICES will be CLOSED for the transaction of Public Business TO-DAY, the 20th, and TUESDAY, the 21st May, respectively.

By Order,

A. R. LOWE,
Secretary.

MARINE INSURANCE ASSOCIATION OF HONGKONG.

PUBLIC HOLIDAYS.

IN accordance with Government Notification No. 138 of 19th inst. and Ordinances No. 6 of 1875 and No. 14 of 1903, all MARINE INSURANCE OFFICES will be CLOSED for the transaction of Public Business TO-DAY, the 20th, and TUESDAY, the 21st May, respectively.

By Order,

A. R. LOWE,
Secretary.

GREEN ISLAND CEMENT COMPANY, LIMITED.

PORTLAND CEMENT.

In Casks of 375 lbs. net \$6.50 per Cask ex Factory.

In Bags of 250 lbs. net \$3.45 per Bag ex Factory.

SHEWAN TOMES & CO.,
General Managers.

Hongkong, 19th August, 1908.

"SOLIGNUM."

A PERFECT preservative stain for Wood, Stone, and Brickwork.

It protects against Decay, Fungus, Dry Rot, the Ravages of Insects and Vermin (especially the white ant) and the action of the weather.

"Solignum" really does what is claimed for it, as may be seen from the testimonials of the Governments of India, the Sudan, &c.

In Drums and Barrels of various colours.

Prospectus and all further information from

SIEMSEN & CO.,
(Machinery Dept.) Hongkong,
Sole Agents.

Hongkong, 7th December, 1900. [142]

FURNITURE WAREHOUSE

LI KWONG LOONG & CO.

CABINET-MAKERS AND ART DECORATORS,
from Shanghai, has re-opened their
FURNITURE STORENo. 39, DES VOUX ROAD CENTRAL.
The only Shop in Hongkong with this nameWHERE HIGH-CLASS FURNITURE
of every description can be made to
order in any design required.

Have been patronized by the Hongkong Club, Hongkong Hotel, Telegraph Co., Messrs. A. S. Watson & Co., Firms and other leading establishments in the Colony. To whom reference can be made as to the Superior Workmanship and Materials of the Furniture, &c., supplied.

Messrs. A. S. Watson & Co., Ltd., write as follows:

"We have pleasure in stating that Mr. LI KWONG LOONG furnished the Annex to our Dispensary and gave us every satisfaction."

(Sd.) A. S. WATSON & Co

15th May, 1891.

ORDERS punctually attended to, and CHARGES most moderate.

AN INSPECTION INVITED.

NOTICE TO SUBSCRIBERS.

FROM and after 1st January, 1909, the rates of Subscription to the Hongkong Telegraph (daily and weekly issues) will be as follows:

DAILY—\$36 per annum.
WEEKLY—\$13 per annum.

The rates per quarter, and per annum, proportional. Subscriptions for any period less than one month will be charged as for a full month.

The daily issue is delivered free when the address is accessible to messenger. Post subscribers can have their copies delivered at their residences without any extra charge. On copies sent by post an additional \$2.50 per quarter is charged for postage.

The postage on the weekly issue to any part of the world is 30 cents per quarter. Single Copies, Daily—ten cents. Weekly, twenty-five cents (for cash only).

(PAYABLE IN ADVANCE.)
There will be no rebate to Missionary Subscribers as heretofore.By Order, THE MANAGER,
Hongkong Telegraph Co., Ltd.

111 Street, and December, 1908. [157]

RUBBER RESULTS.

OUTPUT AND PROFITS MADE LAST YEAR.

MANY ESTIMATED YIELDS GREATLY EXCEEDED.

The *Financial* has an interesting article on rubber results which we take the liberty of quoting in full: It says—

Of the rubber-producing companies which make up their accounts to December 31, a large number, including leading and representative undertakings like Anglo-Malay, the Damansara, the Labu, and the Pataling have already issued their reports for last year, so that it is now possible to form some general conclusions regarding the progress of the industry during that period. Of the results disclosed in the accounts now available it may be said at the outset that they fulfil the most sanguine expectations. Actual outputs have appreciably exceeded the estimates of a year ago, while the average prices realised have substantially surpassed those obtained in 1908. Moreover the cost of production has been reduced, and some of the most prominent companies hold out hopes of a further curtailment of expenses in the current year. With conditions affecting receipts and expenses so favourable as they actually were, it is inevitable that profits should show a handsome improvement. The rise in net earnings is in most cases of sensational dimensions. The resulting enhancement of dividends is no less imposing. Taken all round, the results now reported must be regarded as affording striking evidence of the prosperity of this marvellous industry. The success achieved so far is almost without parallel in the annals of commercial enterprise. Hardly ever before has a new industry within so short a space of time attained to a condition of such pronounced prosperity as that now enjoyed by rubber planting in the Middle East, and never before has any industry, not even gold mining itself, yielded such a magnificent return upon the capital employed in it.

In the following table is shown a comparison for the past two years of the net profits and dividends of a baker's dozen of producing companies whose annual reports have recently come to hand—

Company.	Net profits.		Dividend.	
	1909.	1908.	1909.	1908.
Anglo-Malay	120,341	56,340	80	30
Batu Caves	12, 61	3,330	50	10
Damansara	53,650	15,773	50	12
Edinburgh	8,621	—	15	—
General Ceylon	24,05	13,305	12 1/2	—
Golden Hope	15,679	3,674	30	8
Hanipba Ceylon	2,297	—	6	—
Harpenden	5,121	—	20	—
Labu F.M.S.	23,831	2,744	25	7
Langkat Sumatra	4,458	1,345	6	5
Mahawale	3,993	3,937	12	10
Pataling	34,561	10,754	12 1/2	45
St. George	6,818	561	19	—

The striking progress revealed in the above figures hardly needs to be enlarged upon. The figures, indeed, speak for themselves. In every single case improvement is recorded, and in many instances the expansion in profits and the corresponding increase in dividends assume quite impressive proportions. Take, for instance, the case of the Anglo-Malay Company, whose profits have increased by 140 per cent., and whose dividend has been raised from 30 to 80 per cent. The progress established by the Damansara Company is even more remarkable, profits having expanded by over 250 per cent., and the dividend having been increased fivefold. The Pataling, too, has made improving headway, and thanks to its comparatively modest capitalisation, this company is able to declare by far the highest dividend of the undertakings under review. The Labu is another enterprise, which has made very fine progress, and which, despite the fact that only a small proportion of its trees are in bearing, is already able to reward its shareholders with a generous dividend. The B to Caves and the Golden Hope companies have likewise secured handsome additions to their profits, and have augmented their dividends to a corresponding extent.

The handsome increase in profits and dividends above recorded was due partly to enlarged production and partly to enhanced selling prices, both favourable factors, proving a very strong combination. How prices improved will be seen from the following comparison of the averages obtained by ten companies during the past two years—

Company.	Average selling price per lb.	
	1908.	1909.
Anglo-Malay	5. d.	6. d.
Batu Caves	4. 2	6. 1
Damansara	3. 11	6. 8 1/2
General Ceylon	4. 2 1/2	7. 7 1/2
Hanipba	4. 2 1/2	7. 2
Golden Hope	4. 3 1/2	6. 7
Harpenden	4. 1 1/2	7. 7 1/2
Labu	4. 6	7. 5 1/2
Pataling	4. 3 1/2	5. 11
St. George	4. 8 1/2	7. 0

The Anglo-Malay and the Pataling companies do not appear to have felt the full effect of the increase in the value of rubber. That disadvantage, however, was neutralised by the comparatively large expansion in their production. In the case of the Batu Caves, the Damansara, the General Ceylon, the Harpenden and the Labu the rise in the prices realised was very marked, and contributed in no small measure to the expansion in net profits. In illustration of the increase in production the following comparative statistics, giving the actual outputs in 1909, the estimated and actual outputs in 1908,

and the estimated production in the current year, will be of interest:—

	Actual, 1908.		Actual, 1909.		Estimate, 1910.	
	lbs.	lbs.	lbs.	lbs.	lbs.	lbs.
Anglo-Malay	350,618	470,000	517,550	703,000	—	—
Batu Caves	16,585	20,000	45,769	60,000	—	—
Damansara	124,610	160,000	201,440	280,000	—	—
General Ceylon	26,283	25,500	38,570	50,230	—	—
Golden Hope	15,238	31,700	51,410	81,000	—	—
Hanipba	951	2,000	1,500	—	—	—
Harpenden	5,818	18,000	21,153	75,000	—	—
Labu	24,127	65,000	86,763	200,000	—	—
Mahawale	470	1,000	1,827	5,000	—	—
Pataling	80,932	140,000	120,000	250,000	—	—
St. George	5,719	16,000	23,837	50,000	—	—

It will be noted that last year's outputs not only exceeded by an appreciable amount those of 1908, but considerably surpassed the estimates formed a year ago. If calculation regarding the current year's production are similarly exceeded, the results to be reported twelve months hence will surpass the most sanguine anticipations now current. Especially notable are the large additions to production forecasted by the Batu Caves, Harpenden, Labu and Pataling companies. Besides enjoying a big expansion in production in the current year, all the producing companies will have the benefit of a substantial rise in prices.

Public Company

PEAK TRAMWAYS COMPANY, LIMITED.

NOTICE is hereby given that the ORDINARY ANNUAL GENERAL MEETING of SHAREHOLDERS of the above Company will be held at the Registered Office of the Company, Alexandra Buildings, Des Voeux Road Central, on SATURDAY, the 28th day of May, 1910, at Noon, for the purpose of receiving the Report of the Directors, together with a Statement of Accounts for the year ending 31st April, 1910.

The TRANSFER BOOKS of the Company will be CLOSED from the 25th instant to 2nd June next, both days inclusive.

JOHN D. HUMPHREYS & Co.,
General Managers.

Hongkong, 16th May, 1910. [182]

Notices of Firms.

NOTICE.

CHINA COMMERCIAL TRADING COMPANY, Merchants' and Commission Agents, have this day been established at No. 33, QUEEN'S ROAD CENTRAL, and Floor.

Dated the 17th May, 1910.

LO YUK KEE,
Manager.

NORTH CHINA INSURANCE COMPANY, LIMITED.

MR. SYDNEY J. CHINCHEN has taken charge of the Hongkong Branch of the above Company from this date.

By Order of the Board of Directors.

Hongkong, 17th May, 1910. [374]

Auctions.

PUBLIC AUCTION.

THE Undersigned have received instructions to sell by

PUBLIC AUCTION,

FOR ACCOUNT OF THE CONCERNED, TO-MORROW, the 21st May, 1910, at 11 A.M., at the China Navigation Company, Ltd., Godown, Praya, West Point.

About 24,000 LBS. GUNNY BAGS, more or less damaged by salt water ex S.S. "Kwaiyang."

TERMS:—As usual.

HUGHES & HOUGH,
Auctioneers.

Hongkong, 18th May, 1910. [183]

PUBLIC AUCTION.

THE Undersigned have received instructions from The Official Administrator, to sell by

PUBLIC AUCTION,

For Account of the Estate of the late MR. THOMAS ISAAC ROSE,

on

FRIDAY,

the 27th May, 1910, at 2.30 P.M., at "Goolistan," Conduit Road.

THE WHOLE OF HIS VALUABLE HOUSEHOLD FURNITURE

THEREIN CONTAINED,

Comprising:—
CHIPPENDALE SOFA and CHAIRS, TEAKWOOD SIDEBOARDS with BEVELLED GLASS, TEAKWOOD DINING TABLE and CHAIRS, MOROCCO COVERED EASY CHAIRS, Double BRASS BED-STEADS with WIRE and HAIR MATTRESSES, DRESSING TABLES with BEVELLED GLASS, TEAKWOOD WARDROBES with BEVELLED GLASS, CUPBOARD, WASHSTAND, CANTON CARVED BLACKWOOD BOOKCASE, CURIO STANDS, MARBLE-TOP BLACKWOOD FLOWER STANDS, ENGRAVINGS, a Quantity of JAPANESE and CHINESE CURIOS, AXMINSTER CARPETS, GLASS, CROCKERY and K.P. WARE, LACQUERED TEA POYS, SILK-EMBROIDERED SCREENS, ELECTRIC FANS and ELECTRIC LAMPS, &c., &c., ALSO

ONE COTTAGE PIANO by Haaks; Hanover; AND

A Large Quantity of PLANTS in POTS. Catalogue will be issued.

TERMS:—As usual.
HUGHES & HOUGH,
Government Auctioneers.

Hongkong, 18th May, 1910. [183]

Intimations.

TONIC, RESTORATIVE, DIGESTIVE WINE

Very palatable.

Known throughout the world and prescribed in all cases of Anæmia, Debility and Convalescence, to young women, children and the aged. Invaluable in hot climates.

DOSE: One wine-glass after the two principal meals.

Each bottle of genuine VIN SAINT-RAPHAEL bears, in addition to the registered trade-mark:

(1) THE WARRANTY STAMP OF THE UNION DES FABRICANTS.

(2) A METAL SEAL advertising CLETEAS.

CLETEAS is a MELISSA and MINT cordial which surpasses all others by its purity and faultless preparation. To be taken on a lump of sugar.

COMPAGNIE DU VIN SAINT-RAPHAEL, Valence (Drôme-France).

CAUSEBON MAURICE & Co., Hongkong.

NOTICE OF REMOVAL.

WE have this day REMOVED our OFFICES to 5, QUEEN'S BUILDINGS, Chater Road, hitherto occupied by the National Bank of China.

E. S. KADOORIE & CO.

Hongkong, 14th May, 1910. [372]

FRENCH STORE.

NOTICE.

We beg to inform our numerous

customers and the public in general

that we have been appointed Agent

for the "CREME SIMON" and

all Simon's Produces for Toilet

Requisites, Perfumery, Powder,

Soap, etc.

INSPECTION SOLICITED.

Hongkong, 21st January, 1910. [47]

OSMAN & CASUM,

1 & 8, D'AGUILAR STREET

JUST UNPACKED

Ladies' Trimmed and Untrimmed

HATS, RIBBONS, FLOWERS

& FEATHERS.

MUSLIN and FIGURED VOILES.

LACE and EMBROIDERIES a specialty.

TABLE LINENS, SERVIETTES and

HOUSEHOLD LINENS.

Samples on application.

Coast Port Orders carefully

executed

Hongkong, 6th September, 1909. [145]

Consignees.

NORDDEUTSCHER LLOYD, BREMEN.

IMPERIAL GERMAN MAIL LINE.

NOTICE TO CONSIGNEES.

THE Steamship

"PRINZ EITEL FRIEDRICH,"

having arrived, Consignees of Cargo are hereby

informed that their Goods, with the exception

of Opium, Treasure and Valuables, are being

landed and stored at their risk into the

Godowns and/or extra hazardous Godowns

of the Hongkong and Kowloon Wharf and

Godown Company, Limited, Kowloon, and West

Point Godown, whence delivery may be

obtained.

No Claims will be admitted after the Goods

have left the Godowns, and all Goods remain-

ing undelivered after the 23rd of May will

be subject to rent.

All broken, chafed, and damaged Goods are

to be left in the Godowns, where they will be

examined on the 23rd of May, at 9.30 A.M.

All claims must reach us before the 27th of

May, 1910, or they will not be recognized.

No Fire Insurance will be effected.

Bills of Lading will be countersigned by the

undersigned.

THIS STEAMER BRINGS CARGO

Ex S.S. "Halla" from Rio de Janeiro.

Sailed from Naples.

Konigs from Z. L. and Mombasa.

Transhipped at Port Said.

Shipping—Steamers.

CANADIAN PACIFIC RAILWAY CO.'S

Royal Mail Steamship Line.

"EMPRESS LINE."

Between China, Japan and Europe via Canada and the United States, calling at Hongkong, Shanghai, Nagasaki (through the Inland Sea of Japan) Kobe, Yokohama, Victoria and Vancouver B.C.

The only Line that maintains a Regular Schedule Service of 12 DAYS YOKOHAMA TO VANCOUVER. 21 DAYS HONGKONG TO VANCOUVER SAVING 5 TO 7 DAYS' OCEAN TRAVEL.

Proposed Sailings from Hongkong and St. John, N.B., &c.
(Subject to alteration.)
Connecting with Royal Mail Atlantic Steamers.

From Hongkong.	From Quebec.
"MONTEAGLE".....	"EMPRESS OF BRITAIN".....
TUESDAY, MAY 24TH.	FRIDAY, JULY 1ST.
"EMPRESS OF JAPAN".....	"ALLAN LINE".....
SATURDAY, JUNE 4TH.	FRIDAY, JULY 22ND.
"EMPRESS OF CHINA".....	"EMPRESS OF IRELAND".....
FRIDAY, JUNE 15TH.	FRIDAY, AUGUST 13TH.
"EMPRESS OF INDIA".....	"ALLAN LINE".....
SATURDAY, JULY 16TH.	FRIDAY, SEPT. 2ND.
"MONTEAGLE".....	
TUESDAY, AUGUST 16TH.	
"EMPRESS OF JAPAN".....	
SATURDAY, AUGUST 6TH.	

Each Trans-Pacific "Empress" connects at Vancouver with a Special Mail Express Train and at St. John, N.B. or Quebec with Atlantic Mail Steamer as shown above. The "Empress of Britain" and "Empress of Ireland" are magnificent vessels of 14,500 tons, Speed 20 Knots, and are regarded as second to none on the Atlantic. The "Empress" Steamers on the Pacific and on the Atlantic are equipped with the Marconi wireless apparatus.

Passengers booked to all the principal ports in Canada, the United States and Europe, also around the world.

HONGKONG TO LONDON, 1st Class, via Canadian Atlantic Port or New York (including Meals and Berth in Sleeping Car while crossing the American Continent by Canadian Pacific direct line) £71.10/.

Passengers for Europe have the option of going forward by any Trans-Atlantic Line either from Canadian Ports or from New York or Boston.

SPECIAL THROUGH RATES—Special rates (First Class only) are granted to Missionaries, Members of the Naval, Military, Diplomatic, and Consular Services; European Civil Service Officials located in Asia, and to European Officials in the service of the Governments of China and Japan, and the families.

Through Passengers are allowed Stop over privileges at the various points of interest en route.

R.M.S. "MONTEAGLE" carries only "One Class" of Saloon Passengers (termed Intermediate) the accommodation and commissariat being excellent in every way.

HONGKONG TO LONDON, Intermediate on Steamers and 1st Class in Canadian and American Railway.

Via Canadian Atlantic Port £43.
Via New York £45.

For further information, Maps, Guide Books, Rates of Passage and Freight, apply to
D. W. CRADDOCK, General Traffic Agent,
Corner Pedder Street and Praya (opposite Blake Pier).

INDO-CHINA STEAM NAVIGATION CO., LD.

Projected Sailing from Hongkong—Subject to Alteration.

For	Steamship	On
SHANGHAI	"KWONGSANG"	SUNDAY, 22nd May, Daylight.
MANILA	"LOONGSANG"	FRIDAY, 27th May, 4 P.M.
SHANGHAI, KOBE & MOJI	"FOOKSANG"	FRIDAY, 10th June, Noon.

RETURN TOURS TO JAPAN (OCCUPYING 24 DAYS).

The steamers "Kwong Sang," "Loong Sang" and "Fook Sang" leave about every 3 weeks for Shanghai and returning via Kobe (Inland Sea) and Moji to Hongkong.

These vessels have all modern improvements and are fitted throughout with Electric Light.

A duly qualified surgeon is also carried.

* Steamers have superior accommodation for First-class Passengers, and are fitted throughout with Electric Light.

† Taking Cargo on through Bills of Lading to Yangtze Ports, Shao, Tientsin & Newchwang.

‡ Taking Cargo on through Bills of Lading to Kodat, Lahad, Datu, Simporna, Tawau, Usukan, Jesselton and Labuan.

For Freight or Passage, apply to
JARDINE MATHESON & CO., LD.
General Managers.
Telephone No. 215.
Hongkong, 19th May, 1910.

CHINA NAVIGATION CO., LTD.

SAILINGS SUBJECT TO ALTERATION.

FOR	STEAMERS	TO SAIL
SHANGHAI	"OHINSHUA"	22nd May, Daylight.
ONEFOO & TIENTSIN	"KUIKHOW"	22nd " Daylight.
HAIPHONG	"SINGAN"	22nd " Daylight.
MANILA	"TEAN"	24th " 3 P.M.
MANILA, ZAMBOANGA & AUSTRALIA	"ORANGSHA"	16th " 4 P.M.
SHANGHAI	"SHAOH-ING"	16th " 4 P.M.
SHANGHAI	"LINAN"	29th " Daylight.

Reduced Saloon Fares, single and return, to Manila and Australian Ports DIRECT SAILING TO WEST RIVER, Twice Weekly.

S.S. "LINTAN" and S.S. "SANDI"

AUSTRALIAN STEAMERS have superior accommodation with Electric Light throughout and Electric Fans in Staterooms. A duly qualified Doctor is carried. REDUCED FARES. Cargo booked through for all Australian, New Zealand and Tasmanian Ports.

MANILA TWIN-SCREW STEAMERS and TIENTSIN STEAMERS have superior accommodation with Electric Light throughout and Electric Fans in Staterooms and Dining Saloon.

SHANGHAI LINE.

FAST SCHEDULE TWIN-SCREW STEAMERS (Andri, Chong, Linan, Chingwa) with excellent passenger accommodation, Electric Light throughout and Electric Fans in the Staterooms and Dining Saloon, leave Hongkong for Shanghai direct every Thursday and Sunday, taking cargo on through Bills of Lading to all Yangtze and Northern China Ports.

N.B.—Passengers must embark before midnight on Saturday for the Sunday morning sailings. A Company's launch leaves Murray Pier at 10 o'clock every Saturday night.

These steamers land passengers in Shanghai, avoiding the inconvenience of transshipment at Woosung.

Fares—\$45 single, \$80 return.

For Freight or Passage, apply to
BUTTERFIELD & SWIRE,
AGENTS.
Telephone No. 16.
Hongkong, 19th May, 1910.

HONGKONG—MANILA.
CHINA AND MANILA STEAMSHIP COMPANY, LIMITED.

Steamship	Tons	Captain	For	Sailing Date
"AFIRO"	1540	R. Rodgers	MANILA	SATURDAY, 21st May, at 5 P.M.
"RUBI"	1540	A. Fraser	"	SATURDAY, 28th May, at Noon.

For Freight or Passage, apply to

SHEWAN TOMES & CO.,
GENERAL MANAGERS.

Hongkong, 18th May, 1910.

Shipping—Steamers.

OSAKA SHOSEN KAISHA.

REGULAR SERVICES, PROPOSED SAILINGS FROM HONGKONG.

(Subject to Alteration.)

TRANS-PACIFIC SERVICE.

Connecting at TACOMA with

THE CHICAGO, MILWAUKEE AND PUGET SOUND RAILWAY.

AND

THE CHICAGO, MILWAUKEE AND ST. PAUL RAILWAY.

(The only direct train service, without transshipment, also shortest and fastest route from the Pacific Coast to CHICAGO). Taking Cargo, on through Bills of Lading to all Overland Common Points in the U.S.A. and Canada, also to the principal Ports in Mexico, Central and South America.

For	Steamers	G. Tonnage	Leaves
TACOMA v. KEELUNG, MOJI, KOBE AND YOKOHAMA	"TACOMA MARU"..... Capt. H. Yamamoto	6,178	WED'DAY, 15th June, at Noon.
TACOMA v. MOJI, KOBE AND YOKOHAMA	"PANAMA MARU"..... Capt.	WED'DAY, 20th June, at Noon.

The Co.'s newly built steamers have fair speed. Superior accommodation for steerage passengers situated AMIDSHIP. A limited number of Cabin passengers carried at low rates. Best adapted rooms for carrying Silk, Treasure and Parcels. Special attention given towards Express connection.

HONGKONG, SOUTH CHINA COAST PORTS & FORMOSA SERVICE.

For	Steamers	Leaves
TAMSUI v. SWATOW & AMOY	"DAIKI MARU"..... Capt. H. Murayama	SUNDAY, 22nd May, at 10 A.M.
ANPING via SWATOW and AMOY	"SOSHU MARU"..... Capt. Y. Yamamoto	WEDNESDAY, 25th May, at 10 A.M.
SHANGHAI via SWATOW, AMOY and FOOSHOW	"BUJUN MARU"..... Capt. Y. Fushino	THURSDAY, 2nd June, at 8 A.M.

Fair speed. Superior passenger accommodation. Electric light throughout. First class cuisine.

The newly built steamers: "OHOSHUN MARU" and "BUJUN MARU"—First class Cabins AMIDSHIP.

For information of Freight, Passages, Sailings, etc., apply at the Co.'s Local Branch Office at Second Floor, No. 1, Queen's Buildings.

Hongkong, 19th May, 1910.

T. ARIMA, Manager.

NIPPON YUSEN KAISHA

(THE JAPAN MAIL STEAMSHIP CO.)

PROJECTED SAILINGS FROM HONGKONG—SUBJECT TO ALTERATION.

DESTINATIONS.	STEAMERS.	SAILING DATES. 1909
MARSEILLES, LONDON AND ANTWERP VIA SINGAPORE, PENANG, COLOMBO AND PORT SAID	"HIRANO MARU," Capt. H. Fester, Tons 9300 "TAKUO MARU," Capt. A. Christensen, Tons 8300 "KAMO MARU," Capt. F. L. Sommer, Tons 9000	WEDNESDAY, 25th May, at Daylight. WEDNESDAY, 8th June, at Daylight. WEDNESDAY, 22nd June, at Daylight.

VICTORIA, B.C., & SEATTLE

VICTORIA, B.C., & SEATTLE • KEELUNG, SHANGHAI, MOJI, KOBE, YOKOHAMA, SHIMIZU & YOKOHAMA...	§ TAMBA MARU, Capt. K. Sato, Tons 7000 § AWA MARU, Capt. S. Ishikawa, Tons 7000	FROM KOBE. TUESDAY, 24th May, at 4 P.M. TUESDAY, 21st June, at 4 P.M.
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SYDNEY AND MELBOURNE, VIA MANILA, THURSDAY ISLAND, TOWNSVILLE AND BRISBANE

"KUMANO MARU," Capt. M. Winkler, Tons 6000 "YAWATA MARU," Capt. T. Sekine, Tons 5000	FRIDAY, 10th June, at Noon. FRIDAY, 8th July, at Noon.
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BOMBAY, VIA SINGAPORE AND COLOMBO

KOBE and YOKOHAMA	{ AKI MARU, Capt. K. Homma, Tons 7000	{ MONDAY, 30th May, A.M.
SHANGHAI, MOJI & KOBE	{ TOSA MARU, Capt. Y. Noronaga, Tons 6000	{ TUESDAY, 7th May

KOBE and YOKOHAMA

CHEAPEST SUMMER RATES

CHEAPEST SUMMER RATES

BETWEEN

HONGKONG and JAPAN PORTS.

COMMENCING AKI MARU 30th MAY, ENDING 30th SEPTEMBER, 1910.

Special Excursion Tickets (1st & 2nd class) available for 8 months:

	YOKOHAMA RETURN.	KOBE RETURN.	MOJI RETURN.	NAGASAKI RETURN.
1st Class.....	\$120	\$110	\$100	\$90
2nd ".....	\$ 80	\$ 70	\$ 60	\$ 50

With option of rail between calling ports in Japan.

† Fitted with new system of wireless telegraphy. ‡ Cargo only. * Carries deck passengers. † Through Passenger Tickets issued to the Principal Cities in the United States, Canada and Europe, in connection with the GREAT NORTHERN and NORTHERN PACIFIC RAILWAYS and Atlantic Steamers. Round-the-World Tickets also issued. Between Nagasaki and Yokohama, 1st and 2nd class through passengers have the option of travelling by Rail.

From Hongkong direct to Nagasaki 4 days, to Kobe 5 days and to Yokohama 6 days.

For further information as to Freight, Passage, Sailings, etc., apply at the Company's Local Branch Office in Prince's Buildings, First Floor, Chater Road.

T. KUSUMOTO,

Manager.

Shipping—Steamers.



THE PENINSULAR AND ORIENTAL STEAM NAVIGATION COMPANY.

STEAM

FOR STRAITS, CEYLON, AUSTRALIA, INDIA, ADEEN, EGYPT, MEDITERRANEAN PORTS, PLYMOUTH AND LONDON.

(Through Bills of Lading issued for BATAVIA, PERMAN GULF, CONTINENTAL, AMERICA and SOUTH AFRICAN PORTS.)

THE Steamship.

"DEVANHA,"
Captain H. Powell, carrying His Majesty's Mail, will be despatched from this for BOMBAY, &c., on SATURDAY, the 28th May, 1910, taking Passengers and Cargo for the above Ports in connection with the Company's S.S. "China," 7,912 tons, from Colombo, Passengers' accommodation in which vessel is secured before departure from Hongkong.

Silk and Valuables, all Cargo for France and Tea for London (under arrangement) will be transhipped at Colombo into the Mail steamer proceeding direct to Marseilles and London, other Cargo for London, &c., will be conveyed via Bombay by the R.M.S. "Himalaya," due in London on 10th July, 1910. Parcels will be received at this Office until 4 P.M. the day before sailing. The Contents and Value of all Packages are required. For further Particulars, apply to

R. A. HEWITT,
Superintendent.

Hongkong, 16th May, 1910.

"SHIRE" LINE OF STEAMERS, LIMITED.

FOR LONDON, ROTTERDAM AND ANTWERP.

THE Steamship

"MONMOUTHSHIRE,"

Captain G. E. Warner, will be despatched as above on or about 25th inst.

For Freight or Passage, apply to
JARDINE, MATHESON & CO., LTD.,
Agents.

Hongkong, 4th May, 1910.

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REGULAR STEAMSHIP SERVICE

TO NEW YORK,

VIA PORTS AND SUEZ CANAL

(With Liberty to Call at Malabar Coast.)

PROPOSED SAILINGS FROM HONGKONG.

FOR NEW YORK ONLY:

S.S. "SURUGA".....About 31st May.

For Freight and further information, apply to

DODWELL & CO., LIMITED.

Agents.

Hongkong, 3rd May, 1910.

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EASTERN AND AUSTRALIAN STEAMSHIP COMPANY, LIMITED.

FOR SYDNEY AND MELBOURNE.

(Calling at Timor, Port Darwin, and Queensland Ports, and taking through Cargo to Adelaide, New Zealand, Tasmania, &c.)

THE Steamship

"EMPIRE,"

Captain Helms, will be despatched as above on MONDAY, the 30th inst., at Noon.

This well-known Steamer is specially fitted for Passengers, and has a Refrigerating Chamber which ensures the supply of Fresh Provisions, Ice, &c., throughout the voyage.

The Steamer is installed throughout with the Electric Light.

A Stewardess and a duly qualified Surgeon are carried.

N.B.—To assure the additional comfort of electric fans fitted in staterooms.

For Freight or Passage, apply to

GIBB, LIVINGSTON & CO.,
Agents.

Hongkong, 13th May, 1910.

[370]

THE BANK LINE, LIMITED.

Taking Cargo on through Bills of Lading to all

Overland Common Points in the United States of America and Canada, and also

for the principal ports in Mexico, and Central and South America.

PROPOSED SAILINGS FROM HONGKONG

FOR VANCOUVER, B.O., TACOMA & SEATTLE

VIA MOJI, KOBE AND YOKOHAMA.

Steamer	Tons	Captain	Sailing Date
"Osaka".....	4,617	F. W. Davies	11th June
"Kumano".....	6,112	J. Mahle	5th July
"Aomori".....	4,363	J. Boyd	26th July
"Suway".....	6,112	F. S. Cowley	23rd Aug.

These steamers are specially fitted for the carriage of Asiatic Steerage passengers.

PARCEL EXPRESS TO THE UNITED STATES AND CANADA.

For further information, apply to

DODWELL & CO., LIMITED,
General Agents.

Queen's Buildings,
Hongkong, 9th May, 1910.

[311]

Shipping—Steamer.

THE AMERICAN AND ORIENTAL LINE.

FOR NEW YORK.

(With Liberty to Call at the Malabar Coast.)

THE Steamship

"AFRICAN PRINCE,"

will be despatched for the above Port on TUESDAY, the 14th June, 1910.

For Freight or Passage, apply to

ARNHOLD, KARBURG & CO.,
General Agents.

Hongkong, 17th May, 1910.

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Intimations

PABST EXTRACT.

THE best TONIC for keeping in perfect health in the Tropics.

It is a liquid food in predigested form, containing all the bracing, soothing and toning effects of the choicest hops. Nearly Non-alcoholic.

Highly recommended by the local medical profession in cases of Debility after Malaria, from overwork or other causes, Anemia, Nervousness or Dyspepsia. Samples on application.

ALSO JUST RECEIVED—

PABST (American) BEER, in barrels of 120 bottles. In view of the arrival of the American fleet in a few days, please order early, as our stock is limited.

SIEMSEN & CO.,

Agents.

Hongkong, 13th December, 1909.

[40]

F. BLACKHEAD & Co.,

SHIPHANDLERS, SAILMAKERS,

COAL AND PROVISION MERCHANTS, NAVAL CONTRACTORS

AND GENERAL COMMISSION AGENTS.

GROUND FLOOR,

ST. GEORGE'S BUILDING,

HONGKONG,

SOAP AND SODA MANUFACTURERS.

SOLE AGENTS FOR

HARTMANN'S RAHTIEN'S GENUINE

COMPOSITION RED HAND

BRAND, HARTMANN'S GREY PAINT

DANIEL'S PATENT MOTOR

LAUNCHES,

&c., &c., &c.

Sole Agents for

FERGUSON'S SPECIAL ORNAM

and

P. & O. SPECIAL LIQUOR SCOTCH

WHISKY, &c.

EVERY KIND OF

SHIPS STORES AND REQUISITES

ALWAYS IN STOCK

AT

REASONABLE PRICE.

HONGKONG, 10th March, 1909.

[39]

THERAPION MAY NOW ALSO BE OBTAINED

IN DRAGGE (TASTELINESS) FORM.

THE NEW FRENCH REMEDY

TRADE MARK.

SHARE QUOTATIONS.

Supplied by Messrs. B. S. KADOORIS & Co. Corrected to noon; later alterations given under "Commercial Intelligence," page 5.

Supplied by Messrs. L. S. KAPOORIN & Co. Corrected to noon : later alterations given in foot-note.									
STOCKS.	NO. OF SHARES.	VALUE.	PAID UP.	POSITION AS PER LAST REPORT		LAST DIVIDEND.	APPROXIMATE DIVIDEND AT PRESENT QUOTATION BASED ON YEAR'S DIV.	CLOSING QUOTATIONS.	
				RESERVE.	AT WORKING ACCOUNT.				
BANKS.									
Hongkong & Shanghai Banking Corporation	120,000.	\$175	\$125	£1,500,000 \$15,00,000 \$150,000	\$2,027,018	£2.5/- for half year ending 31.12.09 @ ex 1/91 = \$5.11	4 1/2 %	{ \$950 London £90 10/	
National Bank of China, Limited	99,925	7	£0	£4,000 \$5,000	\$30,552	\$2 (London 3/6) for 1909	...	\$76 buyers	
MARINE INSURANCES.									
Canton Insurance Office, Limited	10,000	\$250	\$50	\$1,500,000 \$154,183 \$102,797 £115,000	none	\$10 for 1908	6 %	177 1/2 buyers	
North China Insurance Company, Ltd.	10,000	15	£5	Tls. 22,000 Tls. 135,283 Tls. 146,585	Tls. 107,573	Final of 7/6 making 15/- for 1908	5 %	Tls. 110	
Union Insurance Society of Canton	12,400	\$250	\$100	£1,000,000 £1,148 £205,849 \$7,895	\$287,984	Final of \$30 per share, making in all \$50 per share for 1908 and an interim div. of \$5 per share for 1909	6 %	\$835 sellers	
Yangtze Insurance Association, Limited	12,000	\$100	\$60	\$1,000,000 \$294,405 \$199,264	\$7,087	\$12 and bonus \$3 for 1907	7 %	\$230	
FIRE INSURANCE.									
China Fire Insurance Company, Ltd.	20,000	\$100	\$70	\$1,000,000 \$550,347 \$61,103	\$4,840	\$6 and bonus \$2 for 1908	7 %	\$114 sales	
Hongkong Fire Insurance Company, Limited	8,000	\$250	\$50	\$1,000,000	\$416,218	\$27 for 1908	8 %	\$346 buyers	
SHIPPING.									
China and Manila Steamship Company, Limited	30,000	\$75	\$25	\$7,743	Dr. \$37.7	1 % for 1908	...	\$8 sellers	
Douglas Steamship Company, Limited	20,000	\$50	\$50	\$20,000 \$100,000 \$250,000	...	24 for year ending 30.6.1908	...	\$33	
Hongkong, Canton & Amoy Steamship Co., Ltd.	80,000	\$15	\$15	\$517,500 \$103,545 \$19,100	\$20,766	Final of \$1 for account 1910	8 %	\$29 1/2 buyers	
Indo-China Steam Navigation Co., Ltd. (Preferred)	60,000	£5	£5	£10,000	£13,753	6/- for 1907 on Preference shares only @ 1/9 1/2 for 1908 = \$5.154	...	\$72 sellers	
Indo-China Steam Navigation Co., Ltd. (Ordinary)	60,000	£5	£5	£10,000	£13,753	3rd int. of 2/- per sh. (coup. No. 12) making in all 4/- for 1908 & interim of 1/- for acc. '09	5 %	97/- buyers	
"Shell" Transport and Trading Company, Limited	10,000	\$10	\$10	\$10,000	\$1,121	\$1.00 for year ending 31.12.1909	4 1/2 %	\$26 sales	
"Star" Ferry Company, Limited	10,000	\$10	\$5	\$4,980	...	£1.00 for year ending 31.12.1909	3 1/2 %	\$14 1/2 and ss.	
REFINERIES.									
China Sugar Refining Company, Limited	20,000	\$100	\$100	\$200,000 \$83,610	Dr. \$,090	\$10 per share for 1909	5 1/2 %	\$177 sellers	
Luxon Sugar Refining Company, Limited	7,000	\$100	\$100	...	Dr. \$115,801	\$5 for 1907	...	\$28 sellers	
Perak Sugar Cultivation Company, Limited	7,000	Tls. 50	Tls. 50	Tls. 50,000	Tls. 6,021	Tls. 10 for year ending 31.12.09	...	Tls. 920 buyers	
MINING.									
Chinese Engineering and Mining Company, Ltd.	1,000,000	£1	£1	£215,000 £84,390	£1,435	Final of 1/6 making 3/- for 1909	9 %	Tls. 18	
Headwaters Mining Company	60,000	Pa. 10	Pa. 10	£1,000,000	£1,435	First year	...	Pa. 10 buyers	
Raub Australian Gold Mining Company, Limited	150,000	£1	£1	£1,000,000	£1,435	\$1 per share 13th dividend	5 %	\$8 sellers	
DOCKS, WHARVES & GODOWNS.									
Penwick (Goo.) & Co., Limited	18,000	\$25	\$25	\$25,275	Dr. \$8,460	\$1.75 for year ending 31.12.09	...	\$10	
Hongkong & Kowloon Wharf and Godown Co., Ltd.	60,000	\$550	\$50	\$550,000 \$3,493 \$40,000	\$264,847	\$7 1/2 for 1909	4 1/2 %	\$59 buyers	
Hongkong and Whampoa Dock Company, Ltd.	50,000	\$50	\$50	Tls. 1,000,000 Tls. 1,111,000	Tls. 9,222	Final of Tls. 4 for 1909	7 %	Tls. 122	
LANDS, HOTELS & BUILDINGS.									
Anglo-French Land Investment Co., Ltd.	25,000	(£1.10)	Tls. 100	Tls. 15,000	Tls. 4,514	Tls. 6 for year ending 27.2.09	5 1/2 %	Tls. 102 sellers	
Central Stores, Limited	50,123	\$15	\$15	\$15,000	\$24,641	\$1.20 on old and 60 cents on first new issue	...	\$16 buyers	
Hongkong Hotel Company, Limited	12,000	\$50	\$50	\$12,000	\$1,277	\$2.60 on old shares and 1.30 on new shares	...	\$107	
Hongkong Land Investment and Agency Co., Ltd.	8,000	\$100	\$100	\$100,000	\$27,911	for half year ending 31.12.09	...	\$81	
Humphreys Estate & Finance Company, Limited	150,000	\$10	\$10	\$150,000	\$5,471	Interim of 3/- for account 1909	6 1/2 %	\$102 sales	
Kowloon Land and Building Company, Limited	6,000	\$50	\$50	\$6,000	\$19	45 cents for 1909	6 %	\$81	
Shanghai Land Investment Company, Limited	78,000	Tls. 50	Tls. 50	Tls. 3,900,000	Tls. 63,969	\$1 for 1909	8 1/2 %	Tls. 112	
West Point Building Company, Limited	12,500	\$50	\$50	\$12,500	...	Final of \$1.8 for account 1909	8 1/2 %	\$40 sellers	
COTTON MILLS.									
Ewo Cotton Spinning and Weaving Company, Ltd.	20,000	Tls. 50	Tls. 5	Tls. 10,000	Tls. 10,991	Tls. 12 for year ending 31.10.09	8 1/2 %	Tls. 132 1/2 seller	
Hongkong Cotton Spinning, Weaving and Dyeing Company, Limited	125,000	\$10	\$1	Tls. 40,000	\$8,551	50 cents for year ending 31.7.08	8 %	\$4 1/2 sellers	
International Cotton Manufacturing Company, Ltd.	10,000	Tls. 75	Tls. 75	Tls. 175,000	Tls. 8,373	Tls. 7 1/2 for year ending 30.9.09	12 %	Tls. 62	
Loan-kuang-mow Cotton Spinning & Weaving Co., Ltd.	8,000	Tls. 100	Tls. 100	Tls. 800,000	Tls. 4,820	Tls. 6 for 1909	7 %	Tls. 74	
Sey Chee Cotton Spinning Company, Limited	2,000	Tls. 500	Tls. 50	Tls. 1,000	Tls. 31,173	Tls. 25 for 1909	10 %	Tls. 250	
MISCELLANEOUS.									
Bell's Asbestos Eastern Agency, Limited	8,604	12/6	12/6	£1,500	£48	15 % per share for 1909	...	\$10 buyers	
China-Borneo Company, Limited	60,000	\$12	\$12	\$12,000	NIL	60 cents for 1909	...	\$11 sellers	
China Light and Power Company, Limited	50,000	\$10	\$10	\$10,000	\$61,138	10 cents for year ended 23.2.06	6 %	\$3 sellers	
China Provident Loan & Mortgage Company, Ltd.	125,000	\$10	\$10	\$1,000,000	2,601	80 cents for 1909	9 %	\$8 1/2 sales	
Dairy Farm Company, Limited	40,000	\$7 1/2	\$6	\$1,000,000 \$1,000	\$1,801	\$1.10 for year ending 31.7.09	6 1/2 %	\$101 buyers	
Green Island Cement Company, Limited	100,000	\$10	\$10	\$10,000	\$4,390	Final of 40 cents making in all 75 cents per share for 1909	10 %	\$7 1/2 sales	
H. Price & Company, Limited	12,000	\$10	\$10	\$10,000	\$670	80 cents for year ending 31.12.09	6 1/2 %	\$12	
Hongkong Electric Company, Limited	60,000	\$10	\$1	none	\$11,798	A dividend of \$1.20 per share and a bonus of 10 cents	6 1/2 %	\$20 sellers	
Hongkong Ice Company, Limited	5,000	\$25	\$25	\$150,000	\$7,616	Final of \$8 for 1909	6 %	\$160 sellers	
Hongkong Rope Manufacturing Company, Ltd.	60,000	\$10	\$10	\$60,000	\$9,176	Final of \$1 making in all \$1 for 1909	6 %	\$117 sellers	
Maatschappij tot Mijn- en Landbouwexploitatie in Langkat, Limited	25,000	Gs. 100	Gs. 100	Tls. 547,500 Tls. 61,994	Tls. 316,682	4th interim of Tls. 12 1/2 for 1909	5 %	Tls. 1,400	
Peak Tramways Company, Limited	25,000	\$10	\$10	\$20,000	\$,204	80 cents on fully paid shares and 8 cents on 5/- paid shares for year ending 30.4.09	5 1/2 %	\$15 buyers	
Peak Tramways Company (new)	50,000	\$10	\$10	none	Pa. 18,640	None	...	\$1.60 buyers	
Philippine Company, Limited	75,000	\$10	\$20	none	...	None	...	\$10 buyers	
Shanghai-Somatra Tobacco Company, Limited	50,000	Tls. 20	Tls. 20	Tls. 14,810 Tls. 7,000	Tls. 5,250	Final Tls. 5 making Tls. 8 for 1908	...	Tls. 290 sellers	
South China Morning Post, Limited	6,000	\$25	\$25	none	Dr. \$31,096	None	...	\$25 buyers	
Steam Laundry Company, Limited	20,000	\$25	\$5	none	\$63	40 cents for year ending 31.5.09	8 %	\$5 buyers	
Union Waterboat Company, Limited	50,000	\$10	\$10	\$11,955	none	60 cents for year ending 31.12.09	8 %	\$9 sellers	
United Asbestos Oriental Agency, Limited	10,000	\$10	\$5	\$45,000	\$348	60 cents per ord. share for year ending 31.5.09	5 %	\$11 1/2 sellers	
Watson (S.S.) & Co., Limited	90,000	\$10	\$10	\$90,000	\$2,513	Final of 30 cents for 1908	6 1/2 %	\$6 1/2 sales	
William Powell, Limited	15,000	\$7	\$7	none	\$782	Final of 30 cts. making 80 cts. for the year ended 30th June, 1906	...	\$3 sellers	
Societe des Pulpes et Papeteries de Tonkin	13,203	Benefit shares 1,400	25	none	none	First year	...	\$35 sales	

Printed and Published by JOHN PEDRO BRAGA for the Hongkong Telegraph Company, Limited, at the Printing Office of the Company, No. 1, for 1909 Road to the City of Victoria, Hongkong.

Intimations

COMPANIA GENERAL DE TABACOS DE FILIPINAS.

ESTABLISHED IN 1882. CAPITAL £3,000,000



"LA FLOR DE LA ISABELA."

High grade cigars manufactured with the best selected leaf grown in the estates of the Company.

SPECIAL BRANDS:

Pigtails, Vegueros Especiales, Regalia A. Lopez, Regalia G. Persira, Favoritos A. Lopez, Favoritos A. Correa, Perfectos Especiales, Exquisitos, Reina Victoria, High Life, Londres Finos, Conchas Finas, and other Current Brands.

RETAILED IN ALL THE LEADING STORES.

BARRETTO & CO.,

AGENTS.

Denmarks Pride



HEYMANS BUTTER

SLEMSSEN & CO., Sole Agents.

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MOHIDEEN & CO.

FINEST ASSORTED COLLECTION OF CEYLON JEWELLERY AND



FREE TRIAL. TRY THE ROYAL STANDARD TYPEWRITER (VISIBLE)

Cost \$165 Little, Last Long. Will Always Give Satisfaction. PHONE No. 482 and the machine will be at your office for free trial.

GEMS of all kinds in stock. Gold Guaranteed.

2B, D'AGUILAR STREET,

HONGKONG.

Hongkong, 18th March, 1910.

KWONG FUNG YUEN, HEAD OFFICE—No. 83, Des Voeux Road West. TIMBER YARDS—Kowloon Town.

TIMBER MERCHANTS, SAW MILL OWNERS, AND GENERAL CONTRACTORS TO H.B.M. Naval and Military Authorities.

Repair to any Make of TYPEWRITERS, GRAMAPHONES, AND SEWING MACHINES. A Speciality. Satisfaction Guaranteed.

MOTOR CARS, BICYCLES and TYPEWRITERS FOR HIRE.

DRAGON CYCLE DEPOT

HAVE always on hand large stock of American Fir, Douglas Fir, Oregon Pine, Teak, Yacal, Hardwoods, Oregon Spar, Chinese Spar, Chinese Pine of all descriptions. Inspection invited to the Yards. Best Terms. Quick delivery. LEUNG TAI, Managing Director. Hongkong, 18th January, 1910.